

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) July 15, 2004

RESOURCES CONNECTION, INC.

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(Exact name of registrant as specified in its charter)

Delaware	0-32113	33-0832424
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(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

695 Town Center Drive, Suite 600, Costa Mesa, California	92626
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(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code (714) 430-6400

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Not Applicable

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(Former name or former address, if changed since last report.)

ITEM 7. EXHIBITS

Reference is made to the Exhibit Index annexed hereto and made a part hereof.

ITEM 12. RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On July 15, 2004, Resources Connection, Inc. issued a press release announcing its financial results for the quarterly period and fiscal year ended May 31, 2004. A copy of the press release is furnished as Exhibit 99.1 to this report.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: July 15, 2004

RESOURCES CONNECTION, INC.

By: /s/ Donald B. Murray

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Donald B. Murray  
Chief Executive Officer

EXHIBIT INDEX

Exhibit No. -----	Name of Item -----
99.1	Press Release issued on July 15, 2004

## Resources Connection, Inc. Reports Year-End Results

## Revenue Grows 81% Year-Over-Year and Profits Improve Over 160%

COSTA MESA, Calif., July 15 /PRNewswire-FirstCall/ -- Resources Connection, Inc. (Nasdaq: RECN), an international professional services firm that provides accounting and finance, human capital, information management, supply chain management and internal audit/risk management services on a project basis, today announced financial results for its fourth quarter and year ended May 31, 2004.

Total revenue improved 81% to \$107.0 million for the fourth quarter of fiscal 2004, from \$59.0 million for the comparable quarter in fiscal 2003, and 22% from the previous quarter. Excluding the impact of acquisitions made early in fiscal 2004, revenue grew 56% year-over-year. Net income for the quarter ended May 31, 2004, was \$10.7 million, or \$0.43 per diluted share, compared to net income of \$4.1 million, or \$0.18 per diluted share, in the May 2003 quarter.

Revenues for the fiscal year ended May 31, 2004 increased 63% to \$328.3 million compared to \$202.0 million for the fiscal year ended May 31, 2003. Excluding the impact of acquisitions made early in fiscal 2004, revenue grew 37% year-over-year. Net income for fiscal year 2004 grew 94% to \$24.3 million, or \$1.00 per diluted share, compared to \$12.5 million, or \$0.55 per diluted share in fiscal year 2003.

"Our strong revenue and net income growth can be directly attributed to our unwavering focus on delivering excellent service to our clients, including our growing number of multinational clients," said Chairman and CEO, Donald Murray. "The successful integration of our fiscal 2004 acquisitions in the Netherlands and Australia and our recent organic expansion to Japan has extended our footprint, positioning us as a true global professional services firm. Despite our strong growth, I am pleased that we have remained flexible and nimble enough to meet our clients' ever-changing market needs including, most recently, initial and ongoing compliance with the Sarbanes-Oxley Act. Our geographic expansion combined with growth in almost all of our service lines, including the core accounting and finance practice, positions us very well for the future."

## ABOUT RESOURCES CONNECTION

Resources Connection, Inc. is an international professional services firm that provides accounting and finance, human capital, information management, supply chain management and internal audit/risk management services on a project basis. The Company was originated as part of Deloitte in North America. Its legacy in Europe is from Ernst & Young and in Asia Pacific from Deloitte. Resources Connection today is completely independent, autonomous and publicly traded on Nasdaq. In addition to its project professional services, Resources Connection has established itself as a leading business services provider for companies seeking independent and cost effective assistance for meeting or complying with many of the complex business and regulatory issues in today's marketplace.

Headquartered in Costa Mesa, California, the company operates from more than 60 domestic and international offices. The U.S. client portfolio boasts more than 30 of the Fortune 500 companies. The company was recently named to Forbes Best 200 Small Companies list for the second consecutive year. More information about the company is available at <http://www.resourcesconnection.com>.

Resources Connection will hold a conference call for interested analysts and investors at 5:00 pm, EDT today, July 15, 2004. This conference call will be available for listening via a webcast on the Company's Internet web site, at <http://www.resourcesconnection.com/>.

Certain statements in this press release are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such forward-looking statements may be identified by words such as "anticipates," "believes," "can," "continue," "could," "estimates," "expects," "intends," "may," "plans," "potential," "predicts," "should," or "will" or the negative of these terms or other comparable terminology. Such statements and all phases of Resources Connection's operations are subject to known and unknown risks, uncertainties and other factors, including seasonality, overall economic conditions and other factors and uncertainties as are identified in Resources Connection's Form 10-K for the year ended May 31, 2003 and Form 10-Qs for the quarters ended August 31, 2003, November 30, 2003 and February 29, 2004 (File No. 0-32113). Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Resources Connection's, and its industry's, actual results, levels of activity, performance or achievements may be materially different from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements. The Company undertakes no obligation to update the forward-looking statements in this press release.

RESOURCES CONNECTION, INC.  
SUMMARY OF OPERATIONS  
(in thousands, except per share amounts)

	Quarter		Year	
	Ended May 31, 2004	2003	Ended May 31, 2004	2003
	(unaudited)		(unaudited)	
Revenue	\$107,018	\$59,048	\$328,333	\$202,022
Direct costs of services	64,042	35,285	199,870	121,648
Gross profit	42,976	23,763	128,463	80,374
Selling, general and administrative expenses	23,877	16,534	84,301	58,248
Operating income	19,099	7,229	44,162	22,126
Amortization of intangible assets	504	200	1,716	655
Depreciation expense	580	335	1,907	1,290
Interest income	(171)	(238)	(593)	(1,077)
Income before provision for income taxes	18,186	6,932	41,132	21,258
Provision for income taxes	7,456	2,843	16,798	8,716
Net income	\$10,730	\$4,089	\$24,334	\$12,542
Diluted net income per share	\$0.43	\$0.18	\$1.00	\$0.55
Diluted shares	24,972	23,143	24,390	22,896

RESOURCES CONNECTION, INC.  
SELECTED BALANCE SHEET INFORMATION  
(in thousands)

	May 31, 2004	May 31, 2003
	(unaudited)	
Cash, cash equivalents and long-term marketable securities	\$69,839	\$68,078
Accounts receivable, less allowances	\$59,766	\$26,635
Total assets	\$230,760	\$155,937
Current liabilities	\$47,760	\$20,941
Total stockholders' equity	\$180,334	\$133,531

SOURCE Resources Connection, Inc.

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/Web site: <http://www.resourcesconnection.com/>

(RECN)

CO: Resources Connection, Inc.

ST: California

IN: FIN

SU: ERN CCA