SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] MURRAY DONALD B				ssuer Name and Tic SOURCES (g Symbol <u>TION, INC.</u> [RGP]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
INIUMAT DUNALD D							X	Director	10% C	Owner		
(Last)	(First)	(Middle)		ate of Earliest Tran 24/2023	saction (Mont	h/Day/Year)		Officer (give title below)	Other below)	(specify)		
17101 ARMSTRONG AVENUE			4. lf	Amendment, Date	of Original File	ed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)							X	Form filed by One	Reporting Pers	on		
IRVINE	CA	92614						Form filed by Mor Person	e than One Repo	orting		
(City)	(State)	(Zip)	Ru	ule 10b5-1(c)) Transad	ction Indication						
Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.									d to satisfy			
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Secu	rity (Instr. 3)		. Transaction ate	2A. Deemed Execution Date,	3. Transaction	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an	nd 5)	5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect		

1. Litie of Security (Instr. 3)	Date (Month/Day/Year)	EXECUTION Date, if any (Month/Day/Year)	Transa	A. Securities Acquired (A) or Transaction Code (Instr. 8)		S. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	04/24/2023		М		20,000	Α	\$11.05	40,968	D	
Common Stock	04/24/2023		S		20,000	D	\$ 14.8974 ⁽¹⁾	20,968	D	
Common Stock	04/25/2023		М		70,000	Α	\$11.05	90,968	D	
Common Stock	04/25/2023		S		70,000	D	\$14.5218(2)	20,968	D	
Common Stock								300,000	I	Murray Fam Inc Trust
Common Stock								770,304	I	Murray Fam Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Secu Acq (A) o Disp of (E	umber vative urities uired or oosed 0) (Instr. and 5)	6. Date Exerci Expiration Dat (Month/Day/Ye	e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$11.05	04/24/2023		М			20,000	05/28/2014 ⁽³⁾	05/28/2023	Common Stock	20,000	\$0.0	70,000	D	
Non- Qualified Stock Option (right to buy)	\$11.05	04/25/2023		М			70,000	05/28/2014 ⁽³⁾	05/28/2023	Common Stock	70,000	\$0.0	0	D	

Explanation of Responses:

1. The reported price in Column 4 is a weighted average sale price per share. These shares were sold in multiple transactions at prices ranging from \$14.875 to \$14.91 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

2. The reported price in Column 4 is a weighted average sale price per share. These shares were sold in multiple transactions at prices ranging from \$14.41 to \$14.92 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

3. Options vest 25% per year from date of grant.

By: /s/ Lauren Elkerson For: Donald Murray

04/25/2023

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.